

Suresh Babu V S S/o Vasudevan Olive Garden , Manchammoola, Uzhamalackkal, Thiruvananthapuram 695541	Sasirekha P W/o Suresh Babu V S Kaliyal Vilakathu Veedu, Keezhpaloor, Vinobhaniketan PO, Trivandrum -695542
--	--

**APPENDIX -IV-A**

**[See proviso to rule 8(6)]**

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial/Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of State Bank of India will be sold on "As is where is", "As is what is", and "Whatever there is" on 18.03.2025 for recovery of **Rs. 56,15,070 /- ( Rupees Fifty Six Lakhs Fifteen Thousand Seventy only) as on 18.02.2025** with future interest and cost due to the State Bank of India, Stressed Assets Recovery Branch (Secured Creditor) from **Sri Suresh Babu V S residing at Olive Garden , Manchammoola, Uzhamalackkal, Thiruvananthapuram 695541 and Smt Sairekha P residing at Kaliyal Vilakathu Veedu, Keezhpaloor, Vinobhaniketan PO, Trivandrum -695542**

The Reserve Price will be **Rs. 39,01,000/- (Rupees Thirty Nine Lakhs One Thousand only) and the earnest money deposit will be 3,09,100/- (Rupees Three Lakh Nine Thousand Ome Hundred only) Bid Increment:Rs.40000/- ( Rupees Forty Thousand only)**

**DESCRIPTION OF IMMOVABLE PROPERTIES**

All that part and parcel of the property admeasuring 2.64 ares of land with residential building in Re Sy No 359/5-5-3 situated in Block No 50, Uzhamalackal Village, Nedumangadu Taluk, Trivandrum District registered in the name of Sri Suresh Babu V S and Smt Sasirekha P, by virtue of Sale Deed No 2333/2014 dated 27.11.2014 of SRO Aryanadu and bounded on the

**Boundaries as per Title deed**

North : Private Thadam

East : Property of Rafeek

West: Property of Abdul Rasheed

South: Panchayath Property

Interested bidder may deposit Pre-Bid EMD with ebkray (PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in ebkray's (PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

For detailed terms and conditions of the sale please refer to the link provided in web portal of the secured creditor <https://sbi.co.in>. Details also available at <https://ebkray.in> .

**Thiruvananthapuram**

☎ 0471 2318096

0471 2317095

0471 2311076

☎ 0471 2315040

✉ [sbi.10058@sbi.co.in](mailto:sbi.10058@sbi.co.in)

(പ്രാദേശിക ഗ്രന്ഥശാലകൾ)

വീണ്ടെടുക്കൽ ശാഖ

എൽ.എം.എസ്. കോമ്പൗണ്ട്

ഓപ്പോസിറ്റ് മ്യൂസിയം വെസ്റ്റ് ഗേറ്റ്

വികാസ് ഭവൻ പി.ഒ.

തിരുവനന്തപുരം - 695 033

दवा वग्रस्त आसति वसूली शाखा

एल.एम.एस. कांपौण्ड

ओपॉसिट म्यूसियम वेस्ट गेट

विकास भवन पि.ओ.

तिरुवनन्तपुरम - 695 033

Stressed Assets Recovery Branch

LMS Compound

Opp: Museum West Gate

Vikas Bhavan P.O.

Thiruvananthapuram - 695033

  
Authorised Officer



## TERMS AND CONDITIONS OF SALE

Property will be sold on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS "

1.	Name and address of the Borrower, Guarantor and Legal heirs	Suresh Babu V S Olive Garden , Manchammoola, Uzhamalackkal, Thiruvananthapuram 695541  Sasirekha P Kaliyal Vilakathu Veedu, Keezhpaloor, Vinobhaniketan PO, Trivandrum -695542
2.	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch 1 <sup>st</sup> Floor, LMS Compound, Opp: Museum West Gate Vikas Bhavan P O., Thiruvananthapuram 695 033
3.	Description of the immovable secured assets to be sold	All that part and parcel of the property admeasuring 2.64 ares of land with residential building in Re Sy No 359/5-5-3 situated in Block No 50, Uzhamalackal Village, Nedumangadu Taluk, Trivandrum District registered in the name of Sri Suresh Babu V S and Smt Sasirekha P, by virtue of Sale Deed No 2333/2014 dated 27.11.2014 of SRO Aryanadu
4	Details of the encumbrances known to the secured creditor	<b>Nil encumbrances upto 07/02/2025to the knowledge of the Bank as per Encumbrance Certificate No 717/25 dated 12.02.2025</b>
5	The secured debt for recovery of which the property is to be sold	<b>Rs. 56,15,070/- +charges as on 18.02.2025</b>
6	Deposit of Earnest Money	<b>EMD : Rs 3,09,100/-</b> being the 10% of Reserve Price to be remitted by RTGS/NEFT to the Bank account or Demand Draft drawn in favour of SBI SARB, Parking Account on any Nationalised or Scheduled Bank
7	Reserve Price of the immovable secured assets <b>Bank account</b> in which EMD to be remitted  <b>Last Date and Time</b> within which EMD to be remitted	<b>Rs. 39,01,000/-</b> <b>A/c No.33933574299 IFSC : SBIN0007898</b> <b>Bank: State Bank of India</b> <b>Address: Nanthancode Branch, LMS Compound, Vikas Bhavan P O, Thiruvananthapuram</b>  <b>Time : 4:00 p.m Date 17.03.2025</b>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be , after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance

		75% of the sale price is payable on or before 15 <sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 18.03.2025 Time : 11.00 a.m to 04.00 p.m
10	The e-Auction will be conducted through the Bank's approved service provider.  e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	<a href="https://baanknet.com/">https://baanknet.com/</a> <a href="https://ebkray.in">https://ebkray.in</a> <a href="https://sbi.co.in">https://sbi.co.in</a>
11	(i) Bid increment amount: (ii) Auto extension (iii) Bid Currency & unit of measurement (iv) Bid starts from	(i) Rs.40,000/- (ii) Till Sale is completed (iii) Indian Rupees (iv) Rs 39,41,000 /-
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification	Any working day with prior appointment from 11.00 a.m to 1.00 p.m  Name:Smt Menon Sheeja Radhakrishnan/Smt Vidya V Mobile No. 9497017832/9778444519
13	Other conditions	a) Bidders shall hold a valid digital Signature Certificate issued by Competent Authority and valid e-mail ID (email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by may be conveyed through e-mail b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self attested copies of Proof of Identification (KYC) Viz ID Card/Driving Licence/ Passport etc., Current Address- proof of communication PAN card of the bidder Valid e-mail ID Contact number (mobile/land line of the bidder etc., to the Authorised Officer of SBI, Stressed Assets Recovery Branch, LMS Compound, Oppl Museum West Gate, Vikas Bhavan P O., Thiruvananthapuram by <b>18.03.2025</b> pm. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorised Officer.  c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch to participate in online e-Auction on the portal <a href="https://sbi.co.in">https://sbi.co.in</a> , <a href="https://baanknet.com_">https://baanknet.com_</a> & <a href="https://ebkray.in">https://ebkray.in</a> who



- will provide user ID and Password after due verification of PAN of the Eligible Bidders.
- d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
  - e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering
  - f) The Bank/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
  - g) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the Service provider, before participating in the e-Auction.
  - h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned therein will result in forfeiture of the amount paid by the defaulting bidder.
  - i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
  - j) The authorized Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
  - k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the Reserve Price.
  - l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s no correspondence regarding any change in the bid shall be entertained.
  - m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any)
  - n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

- o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name
- q) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- r) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.
- s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

19.02.2025

Thiruvananthapuram



**AUTHORISED OFFICER**